



# Tyche Industries Limited

To

11<sup>th</sup> August, 2020

The Manager  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir,  
Scrip Code: 532384

**Sub: Outcome of Board Meeting held on 11<sup>th</sup> August, 2020.**

With reference to the above cited subject, we wish to inform you that the Board of Directors of the Company held their meeting on today i.e. 11<sup>th</sup> August, 2020 have inter alia, consider and approved the following:

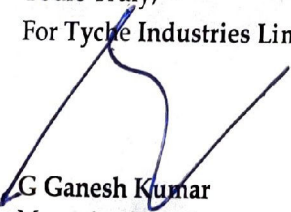
1. Approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2020 as recommended by the Audit Committee of the Company pursuant to Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of duly signed Un-audited financial results, along with the Limited Review report by statutory auditor of the Company thereon, are attached herewith.
2. Appointment of M/s P.S.N Ravishanker & Associates, Chartered Accountants as Internal Auditors of the Company for the financial year 2020-21.

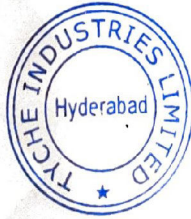
The Board Meeting commenced at 3.30 P.M and concluded at 5.30 P.M.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,  
For Tyche Industries Limited

  
G Ganesh Kumar  
Managing Director  
Encl: As above



**Regd. Office :** H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : [info@tycheindustries.com](mailto:info@tycheindustries.com)

**Factory :** Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



# Tyche Industries Limited

Tyche Industries Limited  
C-21/A, Road No-9, Film Nagar,  
Jubilee Hills, Hyderabad - 500096

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Sl no	Particulars	(Rs. In Lakhs)			
		Quarter Ended			Year Ended (12 Months)
		30.06.2020 UnAudited	31.03.2020 Audited	30.06.2019 UnAudited	31.03.2020 Audited
1	Income from operations				
	a.) Net sales/ Income from Operations	1,814.29	1,478.56	1,558.35	7,370.35
	b) Other Operating Income	-	-	-	-
	Total Operating Income	1,814.29	1,478.56	1,558.35	7,370.35
2.	Other Income	203.24	152.46	78.66	367.67
3	Total Income	2017.53	1631.02	1637.01	7738.02
4	Expenses:				
	a. Cost of Materials consumed	595.24	607.30	635.62	2,990.66
	b. Purchase of stock -in-trade	0.00	0.00	0.00	-
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	62.30	12.29	3.54	(117.55)
	d. Employee Benefit Expense	162.96	160.98	167.22	737.83
	e. Finance Cost	0.02	-	0.03	-
	f. Depreciation and Amortisation Expense	43.80	44.39	42.01	173.93
	g. Other Expenses	370.50	356.80	378.99	1,620.54
	Total Expenses	1,234.82	1,181.76	1,227.41	5,405.41
5	Profit/(Loss) before Exceptional Items (3-4)	782.71	449.26	409.60	2332.61
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	782.71	449.26	409.60	2332.61
8	Tax expenses				
	1) Current Tax	199.71	108.23	120.01	603.00
	2) Deferred Tax	(2.44)	(1.14)	0.59	(26.30)
9	Net Profit/(Loss) After Tax(7-8)	585.43	342.17	290.18	1755.91
10	Other Comprehensive Income/(loss) for the period/Year				
	A.(i) items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss (a) Basic	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income/(loss) for the period/Year	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period/year (9+10)	585.43	342.17	290.18	1755.91
12	Paid-up Equity Share Capital (Face value of Rs 10 each)	1024.53	1024.53	1024.53	1024.53
13	Other Equity				
14	Earnings Per Share (Face Value of Rs 10 each)(Not Annualised)				
	Basic-in Rs	5.71	3.34	2.83	17.14
	Diluted-in Rs	5.71	3.34	2.83	17.14

### Notes

- The above Un-audited results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2020.
- Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2020.
- The figures for the quarter ended 31st March 2020 are balancing figures between the audited figures in respect of full financial year ended 31st March, 2020 and the unaudited year to date figures upto the third quarter of the financial year.
- Results are available at the company's website 'www.tycheindustries.com' and also at BSE web site 'www.bseindia.com'.
- The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals".
- Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.
- The management has evaluated the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets and based on its review and current indicators of future economic conditions, there is no significant impact on its financial results. In developing the assumptions relating to the possible effect on the financial results, used internal and external sources of information on the expected future performance of the Company. The impact of COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results.

Place: Hyderabad  
Date: 11.08.2020



By Order of the Board  
For Tyche Industries Limited

G Ganesh Kumar  
Chairman & Managing Director

For Identification purpose only



To  
The Board of Directors,  
TYCHE INDUSTRIES LIMITED

Dear Sirs,

**Re: Independent Auditors' Limited Review Report on Unaudited Quarterly Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2020 (From 1st April, 2020 to 30th June, 2020):**

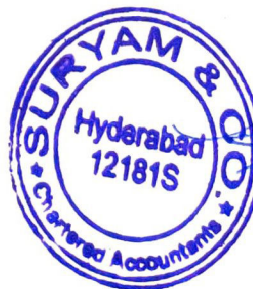
We have reviewed the accompanying statement of Unaudited Financial Results ("the Statement") of Tyche Industries Limited (the Company") for the quarter ended 30<sup>th</sup> June, 2020 (From 1st April, 2020 to 30th June, 2020) ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19<sup>th</sup> July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard-34 - "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURYAM & CO.  
Chartered Accountants  
Registration Number. 012/81S



*Srinivas Oleti*  
SRINIVAS OLETI  
Partner  
Membership No.206457  
UDIN. 20206457AAAAAH5637

Place: Hyderabad,  
Date: 11-08-2020.